

Explanation of variances

Name of smaller authority: **Botesdale Parish Council**
 County area (local councils and parish meetings only): **Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	45,325	33,307				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	35,800	44,100	8,300	23.18%	YES		Precept raised for Recreation Ground Regeneration Project.
3 Total Other Receipts	70,482	264,403	193,921	275.14%	YES		+86,606: Grants for Rec Ground Regeneration Project; +£63,491: Community Infrastructure Levy; +£40,509: VAT reclaimed; +£3,005: Grants / Other Parish Contributions; +£813: Rec Ground donations; -£343: Parish Grants; -£85: Contributions to Xmas events; -£76: Jubilee
4 Staff Costs	13,067	16,792	3,725	28.51%	YES		Hours increased midway through previous financial year due to increasing responsibilities and long-term projects and delayed LG pay award from previous year
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	105,233	233,342	128,109	121.74%	YES		+£102,416: Rec Ground Regeneration Project; +£21,826: VAT paid; +£5,616: Village assets Improvements; +£448: Contingency fund; ; +£149: Training costs; +141: Community Art Project; +£86: Street Sweeping; +£80: Rec Ground Dedications; +£22: Public Rights of Way; -£588: Admin; -£555: Play Area maint; -£507: Grants; -£485: Street Light Improvements; ; -£390: Village assets Upkeep; -£78: Street Light Maintenance; -£37: Dog and Litter Bin emptying; -£35: Xmas events
7 Balances Carried Forward	33,307	91,676			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	33,307	91,676				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,489	198,949	161,460	430.69%	YES		Acquisition of equipment and fixtures for Recreation Ground Regeneration Project and Speed Indicator Device
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable